

**NOTICE OF HEARING TO EXCEED REVENUE NEUTRAL RATE AND BUDGET HEARING**

State of Kansas  
2026 Special District

The governing body of  
**Lakewood Hills Improvement District**  
Jefferson County

will meet on September 3, 2025 at 7:00 PM at 9125 Lake Hills Road, Ozawkie, KS for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds, the amount of tax to levied and the revenue neutral rate. Detailed budget information is available at Lakewood Hills District Office and will be available at this hearing.

**BUDGET SUMMARY**

Proposed Budget 2026 Expenditures and Amount of 2025 Ad Valorem Tax establish the maximum limits of the 2026 budget. Estimated Tax Rate is subject to change depending on the final assessed valuation.

FUND	Prior Year Actual 2024		Current Year Estimate for 2025		Proposed Budget Year for 2026		
	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Budget Authority for Expenditures	Amount of 2025 Ad Valorem Tax	Proposed Estimated Tax Rate*
General	212,376	45.330	204,125	48.632	208,805	141,292	48.632
Debt Service							
Roads	38,917		43,000		49,000		
Sewer	101,026		107,500		111,500		
Non-Budgeted Funds							
<b>Totals</b>	<b>352,319</b>	<b>45.330</b>	<b>354,625</b>	<b>48.632</b>	<b>369,305</b>	<b>141,292</b>	<b>48.632</b>
<i>Revenue Neutral Rate**</i>							<b>45.936</b>
Less: Transfers	0		0		0		
Net Expenditures	352,319		354,625		369,305		
Total Tax Levied	118,863		133,462		XXXXXXXXXXXXXXXXXX		
Assessed Valuation	2,609,432		2,744,318		2,905,344		

Outstanding Indebtedness,

	2023	2024	2025
Jan 1,			
G.O. Bonds	222,000	215,000	269,046
Revenue Bonds	1,005,479	1,005,479	1,005,479
Other	0	0	0
Lease Pur. Princ.	26,900	23,838	14,213
<b>Total</b>	<b>1,254,379</b>	<b>1,244,317</b>	<b>1,288,738</b>

\*Tax rates are expressed in mills.

\*\*Revenue Neutral Rate as defined by KSA 79-2988

Anita Amack