

NOTICE OF BUDGET HEARING

State of Kansas
2024 Special District

The governing body of
Lakewood Hills Improvement District
Jefferson County

will meet on August 15, 2023 at 7:00 PM at Lakewood Hills District Office for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of tax to levied. Detailed budget information is available at Lakewood Hills District Office and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2024 Expenditures and Amount of 2023 Ad Valorem Tax establish the maximum limits of the 2024 budget. Estimated Tax Rate is subject to change depending on the final assessed valuation.

FUND	Prior Year Actual 2022		Current Year Estimate for 2023		Proposed Budget Year for 2024		
	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Budget Authority for Expenditures	Amount of 2023 Ad Valorem Tax	Proposed Estimated Tax Rate*
General	201,512	50.829	199,146	52.388	216,543	118,863	45.330
Debt Service							
Roads	55,952		44,250		54,750		
Sewer	155,263		144,000		149,500		
Non-Budgeted Funds	17,641						
Totals	430,368	50.829	387,396	52.388	420,793	118,863	45.330
					<i>Revenue Neutral Rate**</i>		<i>45.330</i>
Less: Transfers	60,217		27,000		44,500		
Net Expenditures	370,151		360,396		376,293		
Total Tax Levied	99,677		118,866		XXXXXXXXXXXXXXXXXX		
Assessed Valuation	1,961,051		2,268,924		2,622,175		

Outstanding Indebtedness,

Jan 1,	2021	2022	2023
G.O. Bonds	222,000	222,000	222,000
Revenue Bonds	1,005,479	1,005,479	1,005,479
Other	0	0	0
Lease Pur. Princ.	36,213	31,733	26,900
Total	1,263,692	1,259,212	1,254,379

*Tax rates are expressed in mills.

**Revenue Neutral Rate as defined by KSA 79-2988

Anita Amack