

NOTICE OF BUDGET HEARING

State of Kansas
Special District
2022

The governing body of
Lakewood Hills Improvement District
Jefferson County

will meet on August 23, 2021 at 7:00 PM at Lakewood Hills Improvement District Office for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of tax to be levied. Detailed budget information is available at Lakewood Hills Improvement District Office and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2022 Expenditures and Amount of 2021 Ad Valorem Tax establish the maximum limits of the 2022 budget. Estimated Tax Rate is subject to change depending on the final assessed valuation.

FUND	Prior Year Actual 2020		Current Year Estimate for 2021		Proposed Budget Year for 2022		
	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Budget Authority for Expenditures	Amount of 2021 Ad Valorem Tax	Estimate Tax Rate*
General	159,830	52.312	163,150	52.320	168,917	99,677	50.916
Debt Service							
Roads	35,304		48,000		51,000		
	91,322		115,000		147,000		
Non-Budgeted Funds	2,820						
Totals	289,276	52.312	326,150	52.320	366,917	99,677	50.916
<i>Revenue Neutral Rate**</i>							<i>50.916</i>
Less: Transfers	3,000		0		0		
Net Expenditures	286,276		326,150		366,917		
Total Tax Levied	97,191		99,675		xxxxxxxxxxxxxxxxxxx		
Assessed Valuation	1,842,130		1,905,108		1,957,674		

Outstanding Indebtedness,

Jan 1,	2019	2020	2021
G.O. Bonds	227,000	222,000	222,000
Revenue Bonds	1,005,479	1,005,479	1,005,479
Other	0	0	0
Lease Pur. Princ.	42,385	40,487	36,213
Total	1,274,864	1,267,966	1,263,692

*Tax rates are expressed in mills.

**Revenue Neutral Rate as defined by 2021 Kansas Senate Bill 13.

Jessica Miller
District Clerk